



Wade H. Westfall
Commissioner

Gregory A. Simmons
Commissioner

Ted S. Mercer
Commissioner

Press Release – For Immediate Distribution
December 14, 2023

Miami County Commissioners Approve 2024 Budget

The Board of Miami County Commissioners formally adopted the 2024 budget during the Board's meeting on Thursday, December 14, 2023. The approval is based upon projections of estimated revenue, previous years' budgets, and anticipated expenditures in the coming year of 2024. The approved general fund appropriations for 2024 are \$48,485,759.78.

Due to the diligent budget review by the Commissioners and all county elected officials, the operating budget of Miami County will increase by only 5.5%. In consideration of the inflationary challenges facing the national economy, this modest increase required an unprecedented level of review by county elected officials and staff. The approved budget also includes a 4.0% raise in general fund salary accounts for all non-union county employees.

Additionally, the Commissioners have implemented a 5-Year Capital Improvement Plan which will help to guide future capital projects and will provide for greater transparency and fiscal accountability. The 2024 budget also includes \$3,000,000 in necessary capital improvement projects as a result. Therefore, the total approved general fund appropriations for 2024 budget represents an 11.35% increase over the 2023 total appropriations.

The 2024 general fund revenues are projected to be \$37,113,577.37 which is historically a conservative figure established by the Miami County Auditor's Office.

Commissioner Wade Westfall stated, "The prudence and diligence of the County's elected officials and department directors has been remarkable during this budget cycle. This allowed the county to overcome the country's inflation problem, raising the operating budget by only just over 5%."

Commissioner Greg Simmons added, "In these uncertain economic times, we're proud that this budget doesn't burden the residents of Miami County with additional taxes. The Commissioners are grateful for the expertise of Auditor Matt Gearhardt and Treasurer Jim Stubbs to ensure the county's strong financial standing."

"Miami County elected officials and staff listen intently to county residents throughout the year. We're confident that the 2024 budget is built directly on that feedback", said Commissioner Ted Mercer.

Note:

-2024 Appropriations for ALL County funds, including the General Fund - \$146,248,593.31

-2024 projected revenues for ALL County funds, including the General Fund - \$113,757,940.96

Additional Information about this press release may be obtained by calling the Board of Miami County Commissioners at (937) 440-5910.